

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Japan-1 Section
Sher-e-Bangla Nagar, Dhaka.
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PRESS RELEASE

'Exchange of Notes' and 'Loan Agreement' for 3rd tranche of Hazrat Shahjalal International Airport Expansion Project under the 44th Japanese ODA Loan Package (3rd batch) have been signed today on 24 December 2023 between the Government of the People's Republic of Bangladesh and the Government of Japan. Mr. Md. Shahriar Kader Siddiky, Secretary, Economic Relations Division, Ministry of Finance has signed the 'Exchange of Notes' and the 'Loan Agreement' on behalf of the Government of the People's Republic of Bangladesh. His Excellency Mr. IWAMA Kiminori, the Ambassador of Japan in Bangladesh has signed the 'Exchange of Notes' and Mr. HIROSHI Yoshida, Senior Representative, JICA Bangladesh Office, Dhaka has signed the 'Loan Agreement' on behalf of the Government of Japan. The signing ceremony was held at NEC-2 Conference Room of Economic Relations Division, Sher-E-Bangla Nagar, Dhaka.

Under this Japanese ODA loan, Government of Japan will provide 76,635 million Japanese Yen (JPY) (approximately USD 517.27 million) for the project. The rate of interest of this loan will be 1.30% for construction, 0.20% for consultancy services, Front End Fee (at a time) 0.2%, and repayment period will be 30 years which includes 10 years grace period.

The Project is being implemented to meet future demand of air transportation and to ensure international standard of safety, security, and facilities by expanding Airport Terminal facilities and developing related infrastructure at Hazrat Shahjalal International Airport in Dhaka, thereby contributing to further economic growth in Bangladesh. Total cost of project is 21399.0633 Crore BDT (GOB 5258.0388, JICA 16141.0245). Project implementation period is July 2016 to June 2025. Up to November 2023, physical progress of the project is 90% and financial progress is 66%. JICA is providing assistance for this project in different phases. JICA has already provided 156,825 million JPY in 2 tranches.

Japan is the largest bilateral development partner of Bangladesh. Japan has been providing continuous support for the socio-economic development of Bangladesh since our independence. The ODA commitment has exceeded USD 31.84 billion till now. Japanese loans and grants have been utilized for implementation of different project in a wide range of areas including power, roads, bridges, telecommunication, agriculture, health, education, water supply and sanitation, rural development, environment, human resource development etc. The Japanese assistance contributed significantly in overall development of the country.



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